

MORTGAGE LOAN ORIGINATION AGREEMENT

You have made application with CFS Mortgage Corporation, a licensed mortgage banker under Arizona law who may be acting as an independent contractor. CFS will submit your application for a residential mortgage loan to a participating lender with which they from time to time contract with to provide the financing terms and conditions you may request or that CFS may require. You inquired with CFS regarding financing on or before the date listed below.

SECTION 1. NATURE OF RELATIONSHIP: In connection with your request for a mortgage loan, CFS may be acting as an independent contractor. We will enter into separate agreements with various lenders. While we seek to assist you in meeting your financial needs, we do not distribute the products of all lenders or investors in the market and cannot guarantee the lowest price or best terms available in the market.

SECTION 2. OUR COMPENSATION: The lenders whose loan products we distribute generally provide their loan products to us at a wholesale rate.

- The retail price we offer you – your interest rate, total points and fees – will include our compensation.
- In some cases, we may be paid all of our compensation by either you or the lender.
- Alternatively, we may be paid a portion of our compensation by both you and the lender. In some cases, if you would prefer a lower interest rate, you may pay higher upfront points and fees.
- In some cases, if you would rather pay less upfront, you may wish to have some or all of your fees paid directly by CFS, which will result in a higher interest rate and higher monthly payment than you would otherwise be required to pay.
- CFS also may be paid by the lender based on the value of the mortgage loan or related servicing rights in the marketplace, other goods, services or facilities performed or provided by CFS to the lender.

You may work with CFS to select the method in which it receives its compensation, depending on your financial needs and subject to the lender's loan program requirements and underwriting guidelines.

The estimated amount of fees and charges that you will pay in connection with your loan will be reflected on a Good Faith Estimate. The final amount will be disclosed on the HUD-1 Settlement Statement.

Applicant

Date

Applicant

Date

CFS Mortgage Representative

Date